



Exhibit 1: Daily Nifty Chart



NIFTY OUTLOOK

After weak opening, the Nifty held on to opening low of around 5500 and as day progressed gradually embarked a steady upmove seen during the day to recoup most Friday's losses before closing off the day's high of 5592 and closed at 5568.40 with gain of 39.85 points

- ◆ The price action on daily chart has formed sizable bull candle , which highlights the supportive efforts near 5500 . The Nifty failed to sustain Friday's gap down area on a closing basis.
- ◆ The key immediate challenge for bulls is placed around 5644-5672 being the bearish gap area formed on April 4, 2012. The index had breached its 200 day SMA (5647) with this bearish gap. Triumph over this bearish gap will provide the necessary impetus for bulls to stage a meaningful pullback towards 5800-5860 being the 50% and 61.8% retracements of the entire decline (6111-5477)
- ◆ The index is seen marking time near an important support region 5500-5450 for six to seven trading sessions. The pullback attempts from close to the 5500 region highlight the supportive efforts near the key medium term support area being the confluence of the major rising gap area formed on September 14, 2012 between 5526-5447 and the 50% retracement of June 2012 to January 2013 rally (4770-6111) placed at 5442 levels.
- ◆ Pullback attempts from current levels are likely to see the index face a stiff resistance around the bearish gap area of 5644 -5672. The immediate support for Nifty placed at 5473 levels which is 161.8% (Golden Ratio) fibonacci retracement level of the rise from 5663 - 5971, below which steep downside can be expected. The crucial support expected at in Nifty at 200 weeks SMA currently placed at 5330. The recent pullback raises the probability of a bullish "Descending Wedge" which if materializes might result in bottoming out situation in the market. However further confirmation is required and Nifty need to sustain above the 5500 level mark to head higher till 5770 followed by 5850

For today trend deciding level for Nifty placed at 5554 if Nifty trade above this level then it may go up to 5570 - 5594 - 5612 level. However if Nifty trade below 5554 then it may find immediate support at 5525 level any violation of such support would signal further decline up to 5500 - 5471 level.

Indian Index Movement			Important Level			Market Indicators			
MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY	TOP GAINER	%	TOP LOSER	%
OPEN	18196.09	5508.50	5 Days	18357	5549	BPCL	5.46	SESAGOA	(2.94)
HIGH	18424.40	559.85	20 Days	18713	5648	BANKBARODA	3.43	DRREDDY	(2.69)
LOW	18144.22	5500.30	60 Days	19286	5831	ONGC	3.30	TCS	(2.60)
CLOSE	18357.80	5568.40	100 Days	19328	5856	ULTRACEMCO	3.13	TATAMOTORS	(2.24)
CHANGE IN PTS	+115.24	+39.85	200 Days	18649	5654	SBIN	3.10	DLF	(2.14)
CHANGE IN %	0.63	0.72	260 Days	18216	5523				

*Source: BSE, NSE, BI, Capital Market & rbi.org.in



Day Pivot Range

Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
SENSEX	18029	18193	18309	18474	18589	18358	18713	19219
NIFTY	5461	5515	5554	5608	5646	5549	5648	5810
BANK NIFTY FUTURE	11171	11359	11514	11702	11858	11269	11340	11922
NIFTY FUTURE	5460	5514	5557	5612	5655	5553	5660	5823
NIFTY COMPONENTS								
ACC	1113	1127	1141	1155	1169	1142	1159	1240
AMBUJACEM	169	173	175	179	181	172	173	187
ASIANPAINT	4571	4606	4656	4691	4741	4585	4816	4635
AXISBANK	1229	1262	1287	1319	1344	1251	1281	1373
BAJAJ-AUTO	1684	1704	1729	1749	1774	1714	1760	1916
BANKBARODA	627	653	670	696	713	654	671	732
BHARTIARTL	265	272	278	285	291	277	287	309
BHEL	175	177	179	181	183	179	182	198
BPCL	365	380	393	408	421	375	377	390
CAIRN	283	287	290	293	296	292	287	302
CIPLA	388	392	401	406	414	400	389	388
COALINDIA	289	291	295	298	302	303	304	323
DLF	236	239	244	247	253	240	245	261
DRREDDY	1809	1831	1867	1889	1926	1892	1837	1844
GAIL	312	315	318	321	325	316	317	331
GRASIM	2657	2727	2766	2837	2876	2742	2814	2944
HCLTECH	750	757	771	778	791	767	774	736
HDFC	753	764	777	788	801	768	793	798
HDFCBANK	632	637	640	645	648	635	626	642
HEROMOTOCO	1420	1429	1444	1454	1468	1456	1547	1654
HINDALCO	89	90	91	92	93	91	91	101
HINDUNILVR	466	471	475	480	484	473	468	461
ICICIBANK	1012	1029	1049	1067	1087	1025	1027	1090
IDFC	140	143	145	149	151	144	144	153
INFY	2147	2243	2300	2396	2453	2627	2819	2837
ITC	285	292	297	304	308	290	300	299
JINDALSTEL	321	326	329	333	337	330	341	368
JPASSOCIAT	68	70	72	75	77	68	67	73
KOTAKBANK	625	633	641	649	657	633	641	658
LT	1323	1353	1372	1401	1420	1359	1391	1447
LUPIN	644	651	660	667	677	640	628	609
M&M	800	807	815	821	830	829	859	881
MARUTI	1373	1398	1421	1446	1470	1416	1353	1446
NTPC	138	140	141	142	143	141	142	148
ONGC	297	308	317	329	338	308	309	318
PNB	693	714	729	749	764	711	730	801
POWERGRID	103	103	104	105	106	104	105	108
RANBAXY	431	435	440	444	449	440	442	429
RELIANCE	762	778	789	805	816	779	795	836
RELINFRA	331	343	352	365	373	343	351	429
SBIN	2027	2086	2122	2182	2218	2056	2100	2206
SESAGOA	141	142	145	146	149	146	152	163
SIEMENS	460	469	483	492	506	480	525	557
SUNPHARMA	860	867	872	879	884	868	846	803
TATAMOTORS	260	265	268	273	277	271	271	288
TATAPOWER	92	93	94	95	96	95	96	98
TATASTEEL	291	293	295	297	300	300	317	353
TCS	1413	1443	1478	1508	1544	1510	1536	1483
ULTRACEMCO	1780	1826	1856	1902	1932	1814	1840	1882
WIPRO	366	373	383	389	399	392	428	421

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Economic Calendar

Importance	IST	Location	Indicator	Unit	Forecast	Previous	Actual
Low	16th-19th	China	Foreign Direct Investment (Y o Y)	%		-1.4	
Low	14:30	Euro Zone	Italian Trade Balance	B	-1.41	-1.62	
High	15:00	Britain	CPI (Y o Y)	%	2.8	2.8	
High	15:00	Britain	PPI Input (M o M)	%	-0.3	3.2	
Medium	15:00	Britain	RPI (Y o Y)	%	3.3	3.2	
Low	15:00	Britain	Core CPI (Y o Y)	%	2.3	2.3	
Low	15:00	Britain	HPI (Y o Y)	%	2.8	2.2	
Low	15:00	Britain	PPI Output (M o M)	%	0.3	0.8	
High	15:30	Euro Zone	German ZEW Economic Sentiment		41.5	48.5	
Medium	15:30	Euro Zone	CPI (Y o Y)	%	1.7	1.7	
Medium	15:30	Euro Zone	Core CPI (Y o Y)	%	1.4	1.3	
Medium	15:30	Euro Zone	ZEW Economic Sentiment		31.5	33.4	
High	NA	Britain	BOE Inflation Letter				
Low	18:30	USA	FOMC Member Dudley Speaks				
High	19:00	USA	Building Permits	M	0.94	0.94	
High	19:00	USA	Core CPI (M o M)	%	0.2	0.2	
Medium	19:00	USA	CPI (M o M)	%	0	0.7	
Medium	19:00	USA	Housing Starts	M	0.93	0.92	
High	19:30	USA	ECB President Draghi Speaks				
Medium	19:45	USA	Capacity Utilization Rate	%	78.4	79.6	
Medium	19:45	USA	Industrial Production (M o M)	%	0.3	0.7	
Medium	20:30	USA	Treasury Sec Lew Speaks				
Low	22:30	USA	FOMC Member Duke Speaks				



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